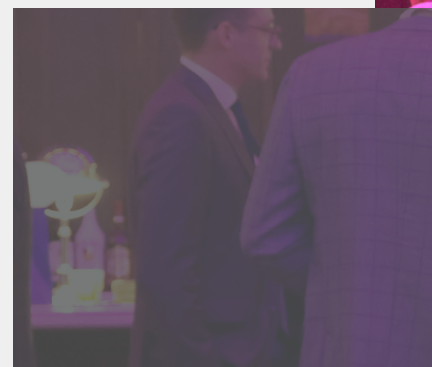


2023 CRA

Annual Report

education,
networking
& resources



A Letter From the CRA Board President

CRA experienced a successful 2023. The organization grew by a significant measure, which is to be expected for a new organization. Engagement really tells the story. In addition to expanding to nearly 200 members, CRA produced four (4) well-attended webinars which provided significant value to our members nationally. Our annual conference, the first to be held in person, enjoyed attendance of over 100 professional hailing from twenty-six (26) states. Additionally, in 2023, we began co-hosting events with state chapters of the Turnaround Management Association and we have initiated a program under which CRA will, in tandem with its members, sponsor mixers, golf outings, and similar events at the organizational conferences of associations of insolvency professionals.

In 2024, CRA looks to expand its value-producing initiatives. Among other things, we have initiated communications with banking associations in the states in which we have launched and, where available, will be creating panel discussion at state banking conferences from state to state. Those panels will include presentations by our members from those states, as well as members from other states. By providing tangible value to state banking associations, and sharing the expertise of our members, we also hope to expand our ranks with our credit and financing partners. Our annual conference this year will be in Florida. We will be conducting several new state launch events this year, beginning in February in North Carolina. We look forward to seeing again all CRA members who will be able to attend, together with new members from new states in which CRA is developing a presence.

As always, if you have suggestions, comments, or tips for webinar topics, launch events, or partnerships with other organizations, we hope you will please let us know.

Eric Peterson

Attorney | Spencer Fane
President | CRA Board of Directors



Board of Directors



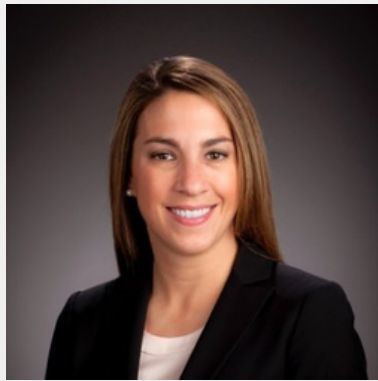
Eric Peterson
Attorney | Spencer Fane
Board President



Sonette Magnus
Partner | Thompson Coburn
Board Vice President



Eric Moraczewski
CEO | NMBL Strategies
Board Treasurer



Emily Cantwell
Partner | Lathrop GPM
Board Member



John Cruciani
Partner | Husch Blackwell
Board Member



State Directors



AZ | Adam Nach
Attorney | Lane & Nach



CO | Stephanie Drew
Partner | RubinBrown



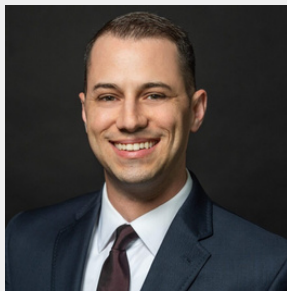
FL | Jonathan Groth
Partner | DGIM Law



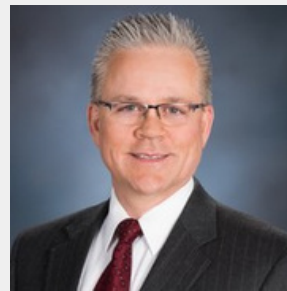
IL | Matthew Brash
Sr MD | Newpoint Advisors



MI | Frank Simon
Managing Member |
Simon PLC



MN | Ian Rubenstrunk
Business Consultant |
Creative Planning



MO | Brent King
Director | B. Riley Financial



NJ | Marc Miceli
Attorney | SM Law



OK | David Payne
Firm MD | D.R. Payne &
Associates



TX | Greg Milligan
Exec VP | Harney Partners



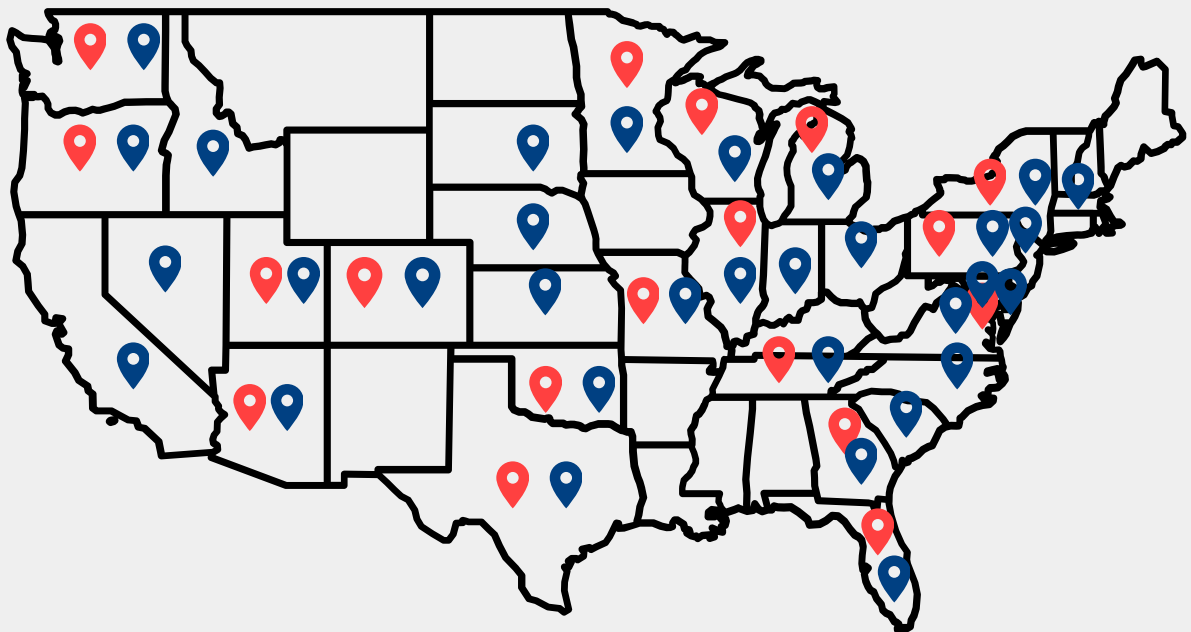
WI | Rebecca DeMarb
Sr MD |
Development Specialists





The CRA Network


We continue to grow and expand our membership. Get to know the members in your area today.

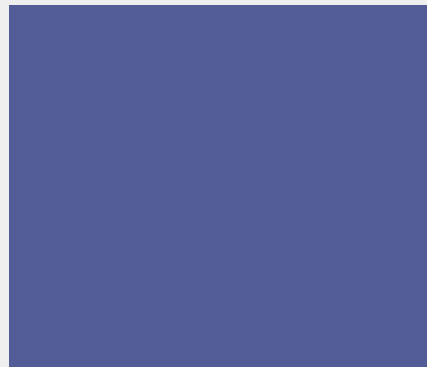


18

 State Launches

32

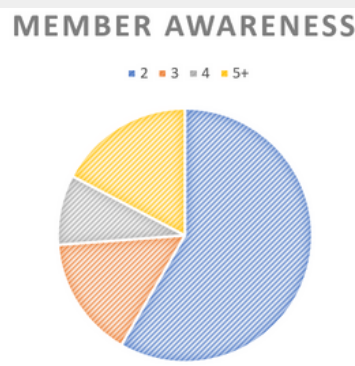
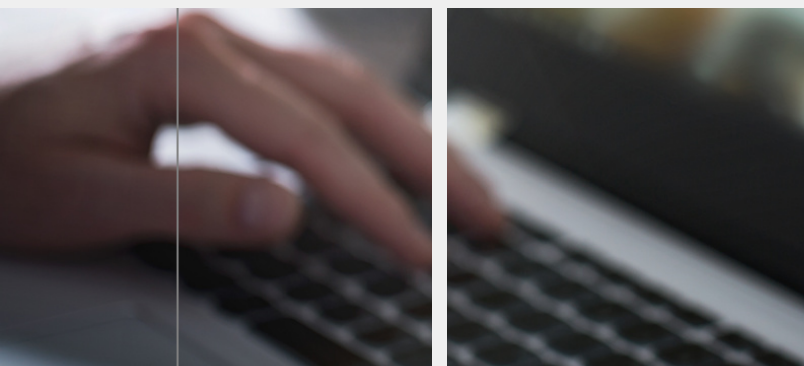
 Member States



Awareness Building

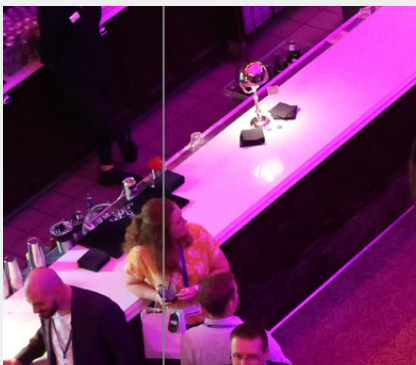
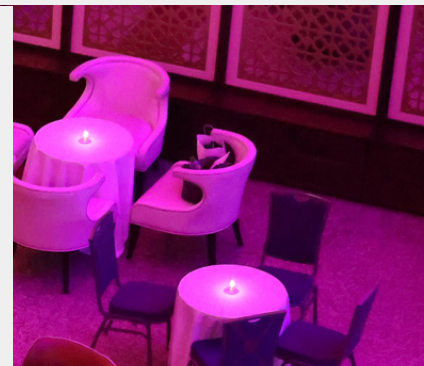
The CRA is focused on building awareness of both the Association and its members. A concerted effort is made to highlight our membership, their accomplishments, and their experience through our social media, as well as through media partners like DailyDAC. The CRA carefully tracks these efforts to ensure measurable data is able to be shared with our members.

2,500+
**Social
Media
Reactions**


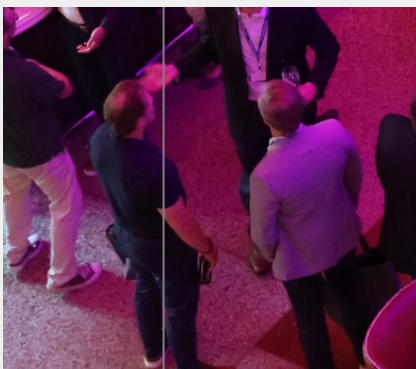


Annual Conference

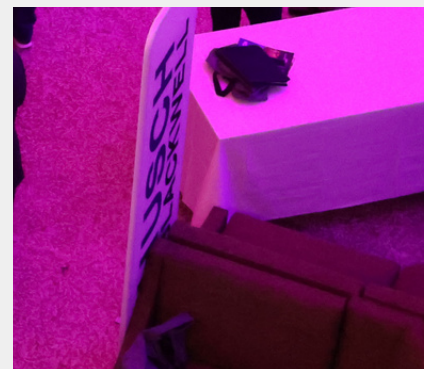
In 2023 the CRA hosted its first in-person Annual Conference that included speakers, panelists, and attendees from across the country. The annual conference, the first to be held in person, enjoyed attendance of over 100 professional hailing from twenty-six (26) states. The CLE content was top notch and the keynote/special presentations speakers all received high marks from those in attendance. Of note, the St. Louis Federal Reserve Bank shared the U.S. economic outlook. In addition, Eric Maddox, one of the soldiers responsible for tracking and locating Sadaam Hussein, gave a well-received talk on the power of effective listening from the point of view of a special operations operator well-versed in non-coercive interrogation. Sponsors and attendees further reported that the conference resulted in valuable new connections and significant new engagements across the country.



106 Registered Attendees



3 Incredible Keynotes



Annual Conference

Thank you to our Annual Conference Sponsors who helped make our conference possible.

Platinum Sponsor



Silver Sponsor



Attendance Bag Sponsor



Charging Station Sponsor



Snack Break Sponsor



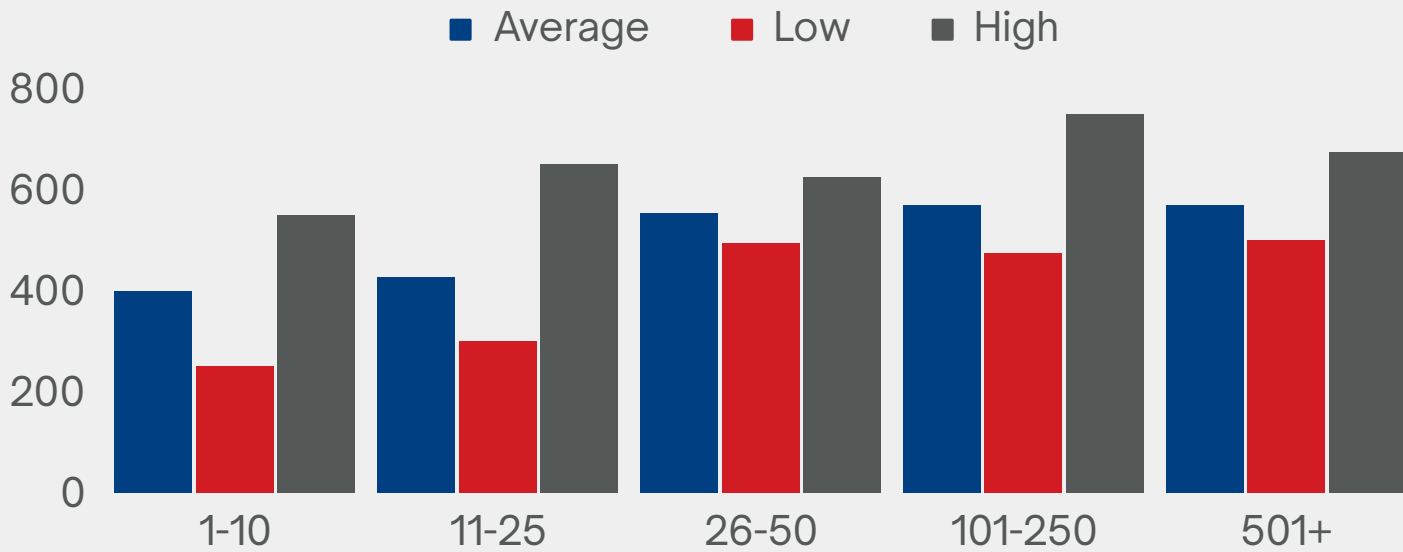
Media Partner



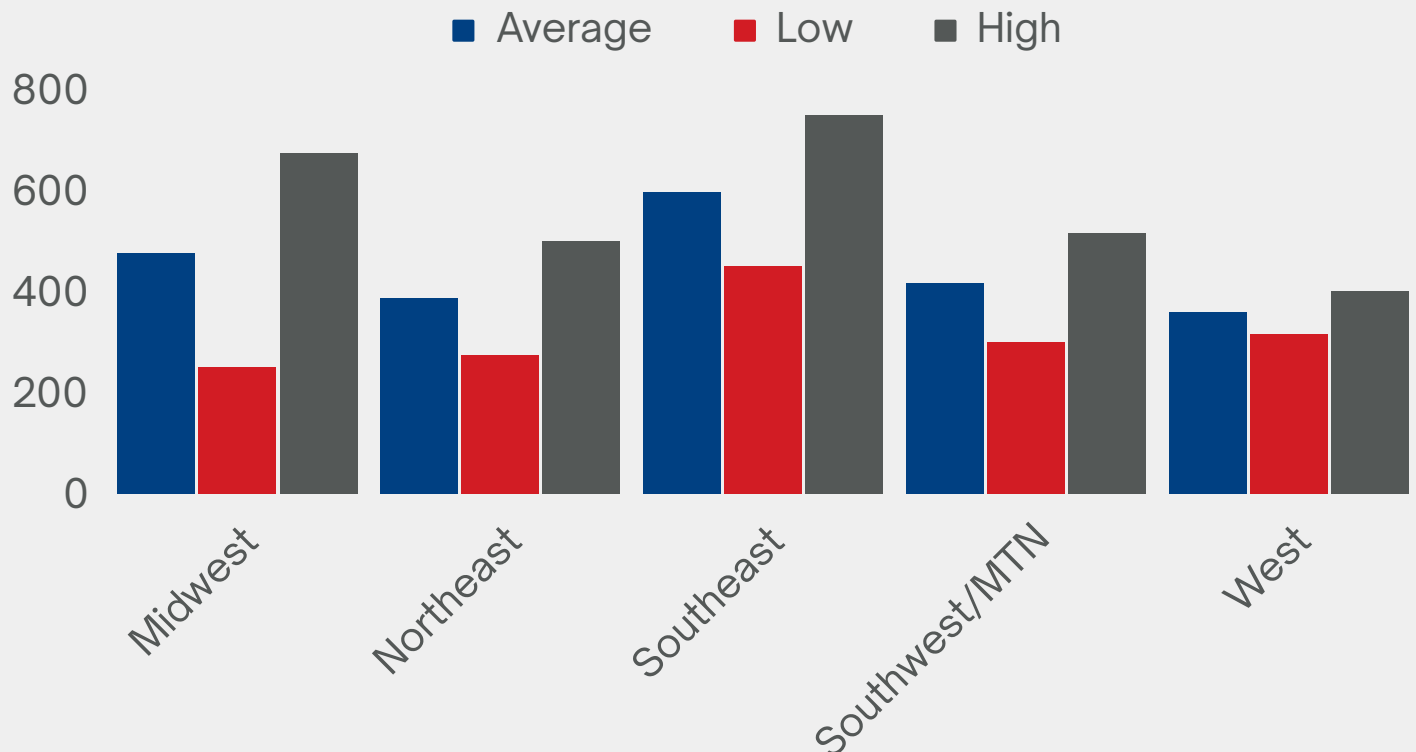
Hourly Rates 2023

The CRA performs an annual survey on the hourly rate of receivers and based upon 33 responses from across the country came the following data. In summary, the average national rate for a receiver was \$457.27.

Firm Size



Region



What's To Come

With all that the CRA had to celebrate in 2023, the new year promises to bring even more growth, education, networking, and fulfillment for our members.

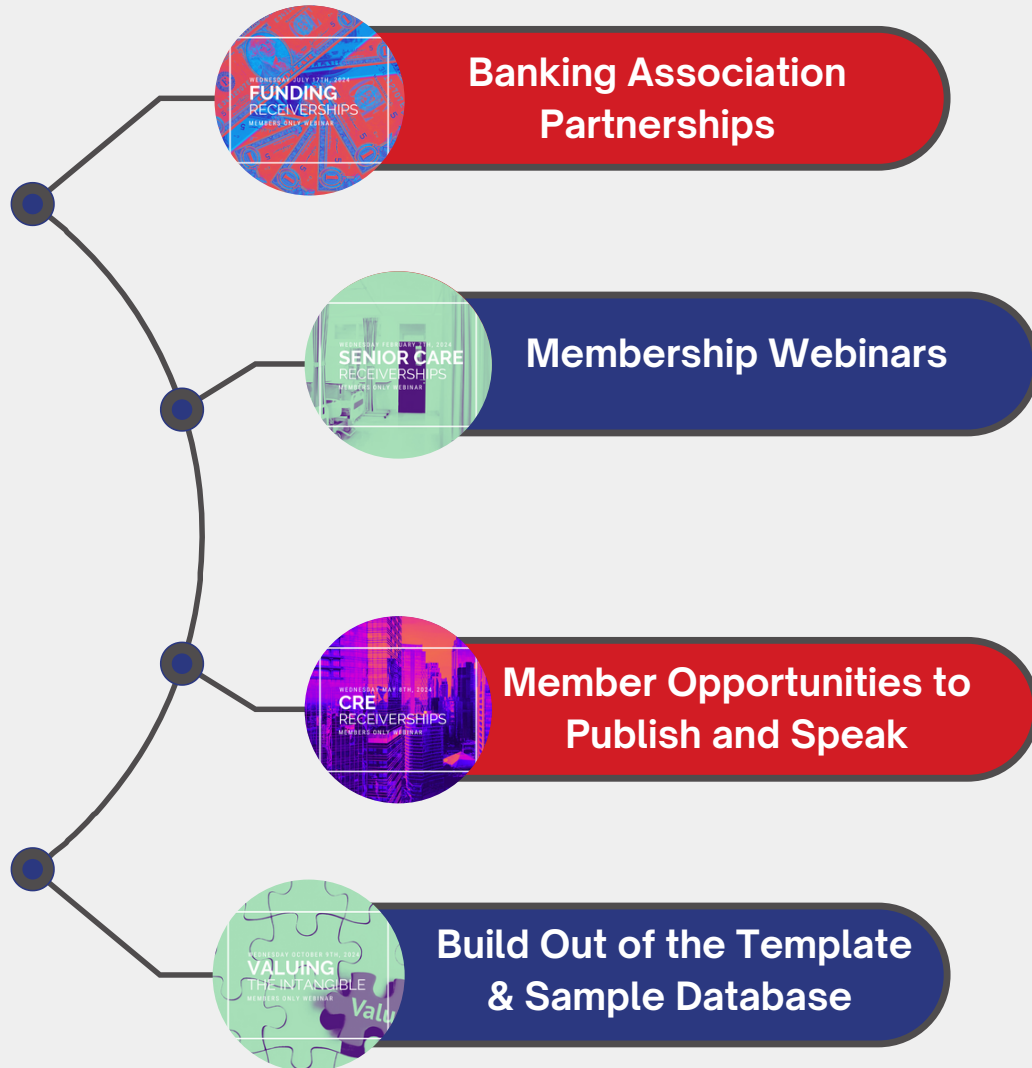
Annual Conference

The Annual Conference is headed to Manalapan, FL to the Forbes Five-Star Resort, Eau Palm Beach Resort & Spa, home to one of the few Five-Star spas in the United States (which we've secured a discount at for our attendees). Don't miss it from August 18-21, 2024 as we engage with professionals from across the country. Find out more at www.commercialreceiver.org/annual-conference/.



What's To Come

Several initiatives continue to grow and expand, including:



Corporate Members

Thank You To Our Corporate & Media Members



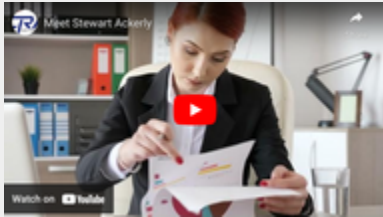
In 2023, the CRA launched the Corporate Membership program, providing companies added opportunities to be highlighted for their continued support by the CRA. Corporate Membership includes:

- Five (5) Individual Memberships
- Recognition on CRA Website, Quarterly Newsletter and Social Media
- A Corporate Member Highlight Week introducing their company to CRA members across CRA social media channels
- Panelist Opportunities
- Opportunities to publish in newsletter and website
- 10% discount on sponsorship levels
- 25% discount on additional individual memberships beyond the five (5) Individual Memberships (\$370 per additional member)

Find out more about the CRA Corporate Membership program at www.commercialreceiver.org/corporate-membership/.



Meet Our Members



Stewart Ackerly



Wendi Alper-Pressman



Jonathan Groth



Kevin Hamernik



Cheryl Kelly



Jeff Lula



Greg Milligan



Eric Moraczewski



Sam Sigelman



Chris Van Mullem



Mark Zvibleman






Thank You

The CRA is grateful for all of our members and their ongoing support. The CRA is proud to be continuing to create a network of members supporting one another, while also increasing the utility of commercial receivership.

Don't forget to join us at our 2024 Annual Conference in Palm Beach, FL or at our many upcoming state launches and events.

 info@commercialreceiver.org

 www.commercialreceiver.org