



Message from Our President

Dear Members:

First and foremost, thank you. In 18 months, the CRA has grown to over 100 members and is continuing to steadily grow. We have upcoming launch events in Wisconsin, Utah, Michigan, and Tennessee, and with each event and each new member we expand the network of commercial receivership professionals which benefits each of us, and the practice of commercial receivership as a whole.

Our upcoming August annual conference has also enjoyed strong sponsor support and we have an outstanding series of panels together with networking events and a key note address from the senior economist of the St. Louis Federal Reserve Bank.

None of this would be possible without your active participation. As our organization strives forward with the development and standardization of receivership practices across the states, the promotion of our members – each an expert in receivership practice—and the expansion of the use of commercial receivership as an effective vehicle to efficiently administer assets and preserve value for stakeholders, we also do something more: We improve the law and its application for the benefit of the public. Your participation is as appreciated as it is critical.

Our annual conference is August 21-23 in St. Louis. Please be sure to register and to attend. Though this is our group's first in-person annual conference, I believe it will be among the best, most focused, and most productive events to occur in the commercial receivership space in recent memory. Our panels are excellent, and our panelists are among the most accomplished receivership professionals across the country. If you have not done so recently, please take a look at the conference offerings at <https://www.commercialreceiver.org/annual-conference/>. I think you will agree that this may be one of the most informative and valuable educational and networking opportunities available to our profession.

Time is beginning to run short. It is important that we be able to make final preparations with the conference hotel and other venues that will host our conference. I ask that you please register in the near term so that we can be sure that optimal accommodations are available for all components of the events of August 21-23.

And again, thank you. Your participation in, and efforts in connection with CRA are bearing fruit. As we continue to grow, we will continue to be able to create opportunities for our members. Through outreach to judicial forums, state bar organizations, financial institutions, receivership attorneys, turnaround and workout advisors, professional fiduciaries, receivership vendors, and others we will also establish a critical mass of the best our profession has to offer. Together with all members of the board, our state directors, and our membership, I look forward to the many tremendous developments that are to come for our field. Due to the increasing improvement of receivership statutes across the country, coupled with our national economic conditions, I think we all agree that it will not be long before the use of commercial receivership will become a focal point for many commercial businesses and their advisors. I am gratified that CRA will be positioned when that time arises to meet the challenges that are to come.

Eric Peterson | CRA Board President

Don't Miss A Minute

The CRA Annual Conference is coming up quickly and we've got an incredible lineup of speakers and presentations planned. You won't want to miss a minute. Make sure you are in [St. Louis August 21st-23rd!](#)

Monday (August 21st)

- Member Exclusive Keynote - R. Penfield Stark (Acting General Counsel for FDIC)
- Publication Interviews
- Welcome Reception (Exhibitor Hall)

Tuesday (August 22nd)

- Yoga
- Keynote Speaker - Eric Maddox (Army Ranger Interrogator who led to the capture of Saddam Hussein)
- Dealing with Intransigent Parties in Receivership Panel
- Finance, Accounting, and Fraud Detection for Receiverships Panel
- Scandals & Stories That Make Receivers Infamous Panel
- The Overlap Between Receiverships & ABCs Panel
- Managing an Ag Receivership Panel
- Publication Interviews
- A True St. Louis ABC (Aquarium + Blues Music + Cocktails) Event

Wednesday (August 23rd)

- Yoga
- Keynote Speaker - Charles Gascon (Senior Economist of the Federal Reserve Bank of St. Louis)
- Banker's Decision Trees
- Securing Out of State Property
- Hot Topics
- Publication Interviews

2023 CRA Annual Conference



There are plenty of opportunities to engage with CRA in 2023, but our biggest event of the year promises to be our Annual Conference.

[Register Today](#)

[Book Your Flight and Hotel](#)

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Minnesota Commercial Real Estate Receiverships: Nuts & Bolts

BY IAN RUBENSTRUNK | ALLIANCE MANAGEMENT

Article Originally Written at the Request of Minnesota BOMA and Published by [DailyDAC](#)

The Basics of Minnesota Commercial Real Estate Receiverships

A [receiver](#), at its essence, is a court-appointed third-party who takes control of assets while two or more parties resolve a dispute relating to those assets through litigation. A receiver serves as an “arm-of-the-court” and as a fiduciary to [creditors](#). The receiver is tasked with carrying out the court’s orders regarding the assets placed under receivership administration. A receiver can be appointed in any number of matters, including a corporate wind-down, divorce, debt collection, and mortgage foreclosures.

Receiverships have been a remedy in Minnesota law for over a hundred years, but Minnesota recently revised its receivership statute in 2012. (See Minn. Stat. § 576.21 et seq.) These statutory revisions codified many legal principles that had previously only existed in court orders and case law decisions. Reducing these principles to a reliable statute provided a predictable framework for litigants, receivers and the court to navigate through a receivership case. Ten years later, the receivership statutes in Minnesota have generated a robust practice and a flexible, cost-effective remedy for parties involved in property-centric disputes.

Find the [full article here](#), and other great articles, videos, past newsletters, and filing templates in the Exclusive Members Resource Library: <https://www.commercialreceiver.org/memberservices/member-resource-library/>

Meet Our State Directors

Stay up to date with all the CRA happenings in your state by staying in touch with your state director.

State

Director

Contact

Arizona

Adam Nach

adam.nach@lane-nach.com

Colorado

Ryan Gulick

ryan@thereceivergroup.com

Florida

Jonathan Groth

jonathan@dgimlaw.com

Georgia

Richard Arbuckle

richard.arbuckle@eastwestbank.com

Idaho

Ted Phelps

tphelps@fvls.com

Illinois

Matthew Brash

mbrash@newpointadvisors.us

Missouri

Brent King

bking@brileyfin.com

Minnesota

Ian Rubenstrunk

irubenstrunk@alliancemanagement.com

New Jersey

Marc Miceli

mmiceli@sm-lawpc.com

Oklahoma

David Payne

drpayne@drpayne.com

Texas

Howard Marc Spector

hspector@spectorcox.com

DailyDAC Receivership Directory

This exclusive member opportunity allows our members to be highlighted for their experience as a resource to those seeking a reference, a partner, a receiver, counsel, or other professional relating to receivership. All you need to do to be included in the directory is fill out the simple form at the link below:

[CRA-DailyDAC Receivership Directory](#)

[Find the Directory Here](#)

Welcome New Members

Name	Title	Firm	Location
Scot Seabaugh	Partner	Spencer Fane	St. Louis, MO
Ryan Hardy	Partner	Spencer Fane	Chicago, IL
Adam Nach	Attorney	Lane & Nach	Phoenix, AZ
Ian Rubenstrunk	Consultant	Alliance Management	Minneapolis, MN
Daniel Moak	Partner	Taft Stettinius & Hollister	Minneapolis, MN
Ted Phelps	Principal	FVLS Consultancy	Spokane, WA
Jeremiah Foster	President	Resolute	Scottsdale, AZ
Rick Arbuckle	Sr Vice President	East West Bank	Atlanta, GA
Steve Donell	President	FedReceiver, Inc	Los Angeles, CA
Kathryn Moraczewski	Director	NMBL Strategies	St. Louis, MO
Mark Bogdanowicz	Partner	Spencer Fane	Nashville, TN
Jack Hood	Manager	NMBL Strategies	St. Louis, MO
David Macheca	President	Coldco Logistics	St. Louis, MO
Marc Miceli	Of Counsel	SM Law, PC	Oldwick, NJ
John Kennedy	Partner	James Bates Brannan	Macon, GA
Patrick Finn	Partner	Lighthouse Management	Minneapolis, MN
K. Jamie Buechler	Attorney & Founder	Buechler Law Office	Denver, CO
Anthony Facciano	Managing Director	Stretto	Phoenix, AZ
Brian Soper	Managing Director	Stretto	Chicago, IL
Rebecca DeMarb	Sr Managing Director	Development Specialists	Madison, WI
Kimberly Brice	National Account Rep	Fidelity National Title	Los Angeles, CA
Alexander Dybsky	Director	Lighthouse Management	Minneapolis, MN
Robert Haupt	Partner	Lathrop GPM	Kansas City, KS
Laura Toledo	Counsel	Lathrop GPM	St. Louis, MO
Rob Loh	Senior Director	Huron	New York, NY
Kenneth Welt	Founder & President	Trustee Services, Inc.	Fort Lauderdale, FL
Jacob Sparks	Partner	Nelson Mullins	Dallas, TX
Spencer Desai	Founding Partner	Desai Law Firm	St. Louis, MO
Victor Owens	Senior VP	East West Bank	Pasadena, CA
Patricia Redmond	Shareholder	Stearns Weaver Miller	Miami, FL
David Levy	Managing Director	Keen-Summit	Chicago, IL
Alex Moglia	President	Moglia Advisors	Schaumburg, IL
Nate Jones	Director	Moglia Advisors	Memphis, TN
Marc Fischer	Head Honcho	Inspire CRE	Walkersville, MD
Jeff Lula	Principal	GLS Capital	Chicago, IL
Jonathan Friedland	Principal	Much Shelist	Chicago, IL

Welcome New Members

Name	Title	Firm	Location
Frank Simon	Managing Member	Simon PLC	Bloomfield Hills, MI
Brenton Hutchinson	President	Nightingale Realty	Philadelphia, PA
Eric Anderes	Sr Managing Director	Resolute	Phoenix, AZ
Sean Kim	Associate	NMBL Strategies	St. Louis, MO
Chris Ward	Shareholder	Polsinelli	Wilmington, DE
Dan Osterhout	VP	Revelation Machinery	Northbrook, IL
Mark Calvert	Managing Member	Cascade Capital Group	Snoqualmie, WA
Robert Draper	Principal	Draper Capital Advisors	Tacoma, WA
Michael Rosow	Partner	Maslon	Minneapolis, MN
Eric Camm	Director	Turning Point Consulting	Seattle, WA
Chris Van Mullem	Managing Director	Resolute	Scottsdale, AZ
Greg Milligan	Executive VP	Harney Partners	Austin, TX
CJ Harayda	Partner	Stinson	Minneapolis, MN
Jonathan Groth	Partner	DGIM Law	Miami, FL
Matthew Faga	Member	Markus Williams	Denver, CO
Bryan Minier	Partner	Lathrop GPM	Chicago, IL
Cheryl Kelly	Partner	Thompson Coburn	St. Louis, MO
Michael Ragano	Partner	Novo Advisors	Chicago, IL
Daniel Stermer	Managing Director	Development Specialists	Miami, FL
Michael Stephens	Partner	Jenkins & Kling	St. Louis, MO
Katherine Clark	Partner	Thompson Coburn	Dallas, TX
Shannon Treger	Trade-In Specialist	KD Capital	Scottsdale, AZ
Michael Basham	Senior Asset Manager	KD Capital	Scottsdale, AZ
Bellann Raile	Managing Director	Cordes & Co	Los Angeles, CA
Thomas Plumb	Managing Director	Cordes & Co	Minneapolis, MN
Todd Olson	Principal, Sr VP	NBS Real Estate Consulting	San Antonio, TX
Stewart Ackerly	Director	Statera Capital	Washington, DC

Mission

Empowering the Education and Standardization of Commercial Receivership Administration while providing education, networking and practical resources for our members.

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