



Meet Our Presenters 2022 CRA Annual Conference

The annual conference was held on August 16, 2022 and it was a raving success. Indeed, this was a conference by receivers for receivers. Special thanks to our sponsors:

[Carmody MacDonald](#) [NMBL Strategies](#) [Spencer Fane](#) [Thompson Coburn LLP](#)

We would also like to extend appreciation and acknowledgment to our presenters, without whom, this conference would not have been such a success. You can find more information on our speakers at [2022 Virtual Conference - Commercial Receivers Association](#).

A Bankers Perspective to Commercial Receivership

Moderator: Emily Cantwell - Lathrop GPM, Partner

Brad Harvey - Enterprise Bank & Trust, Senior VP Resolution Management Group

Michael Slade - UMB Bank, Senior Vice President

Shawn Oertwig - Saint Louis Bank, Special Assets Officer

Insurance and Bond Issues In a Receivership

Moderator: Sonette Magnus - Thompson Coburn, Partner

Michael Staheli - Cordes & Company, Managing Director

Sara DeJarnette - International Sureties, Bonding Specialist

Daniel Wiggins - Morris Anderson, Principal

How State Laws for Receiverships Have Changed for the Better

Moderator: John Cruciani - Husch Blackwell, Partner

Eric Peterson - Spencer Fane LLP, Of Counsel

James Baillie - Fredrikson & Byron, P.A., Shareholder

Thomas Hemmendinger - Brennan Recupero, Of Counsel

A Word From the State Directors

Moderator: Eric Moraczewski - NMBL Strategies, CEO

Brent King - B. Riley Financial, Managing Director

Howard Marc Spector - Spector & Cox, PLLC, Partner

Ryan Gulick - The Receiver Group, Partner

New CRA Markets

The CRA is pleased to report that we have now launched in 7 markets. These are: St. Louis, Kansas City, Dallas, Denver, Minneapolis, Oklahoma City and Phoenix. The CRA is now planning our 2023 expansion for Florida, Georgia, Washington, Oregon, Rhode Island, DC/Maryland/Virginia, Illinois, Indiana, North Carolina, Wisconsin and Nevada in 2023. You can find all of our programs here: <https://www.commercialreceiver.org/programs/>.

Special thanks to all who assisted in our most recent launches in Minnesota, Arizona and Oklahoma.

Please Welcome Our Newest State Director



The Board of the CRA is happy to announce that Ian Rubenstrunk of Alliance Management, LLC will serve as the State Director for Minnesota.

Ian has a deep background in insolvency work, crossing over recently to the Turnaround Consultant side of work from prior years as an Attorney. Prior to Alliance Management Ian was a Shareholder of Winthrop & Weinstine, PA after working for 5 years a Clerk in US Bankruptcy Courts.

Ian joins our growing list of state directors making an impact and growing our national presence:

Missouri - Brent King Managing Director of B. Riley Financial

Texas - Howard Marc Spector Partner at Spector & Cox, PLLC

Colorado - Ryan Gulick Partner at The Receiver Group

Interested in becoming a CRA State Director in your State? Contact info@commercialreceiver.org

2023 CRA Annual Conference



There are plenty of opportunities to engage with CRA in 2023, but our biggest event of the year promises to be our Annual Conference. We're currently focused on finalizing our speaker list and identifying sponsors for the conference, reach out to info@commercialreceiver.org to learn more about these opportunities ([or download the sponsorship package here](#)).

Conditions Ripe for Receivership

BY BILL LAWRENCE | REVITALIZATION PARTNERS

Article Originally Written for and Published by [ABL Advisor](#)

Given the current business climate, particularly in light of recent negative economic indicators, there is little question that more businesses are showing signs of distress. For example, the U.S. business activity gauge contracted for the third consecutive month, according to an S&P index, as a result of high inflation and increasing interest rates. Loan default rates have also more than doubled since the beginning of the year. Furthermore, U.S. bankruptcies are forecasted to increase over 50 percent by the second quarter of 2023 compared to the prior year according to Trading Economics.

It's unsurprising then, based on the above data, that many businesses have been unable to cope with the rapid increase in inflation, rising interest rates and a slowdown in demand for their services or products. No company is immune from these factors and their ability to cope with such challenges is typically hampered by management's inability to deal with them in a timely fashion. This inaction ultimately results in a rapid decline in revenue and cash flow and frequently leads to the business becoming insolvent.

When businesses become insolvent, they have only a few choices to deal with the problem. The most frequent thing we hear in these circumstances is, "We will just file for bankruptcy and reorganize the business." Once management has contacted an insolvency attorney, they often find this option is either not a viable solution due to the lack of resources to pay professional fees, and/or they don't have a realistic plan to generate enough cash to pay back their creditors.

Find the [full article here](#), and other great articles, videos, past newsletters, and filing templates in the Exclusive Members Resource Library: <https://www.commercialreceiver.org/memberservices/member-resource-library/>

New Resources for Members

One of the greatest benefits to CRA members is our Member Resource Library. The library is home to recordings of past webinars and conference sessions, case studies, and past newsletters. Most recently the CRA launched our Templates and Samples section where you will be able to locate templates and samples of orders specific to states and/or unique practice areas. You can find the "Templates and Samples" section at <https://www.commercialreceiver.org/memberservices/member-resource-library/>

Thanks to all of our members who have contributed to the Member Resource Library.

We look forward to receiving more state specific orders and templates, and will add them to this page. If you have a good template that can be shared, please send it to info@commercialreceiver.org.

Please visit the Member Resource Library to find additional tools that you can apply to your receivership practice.

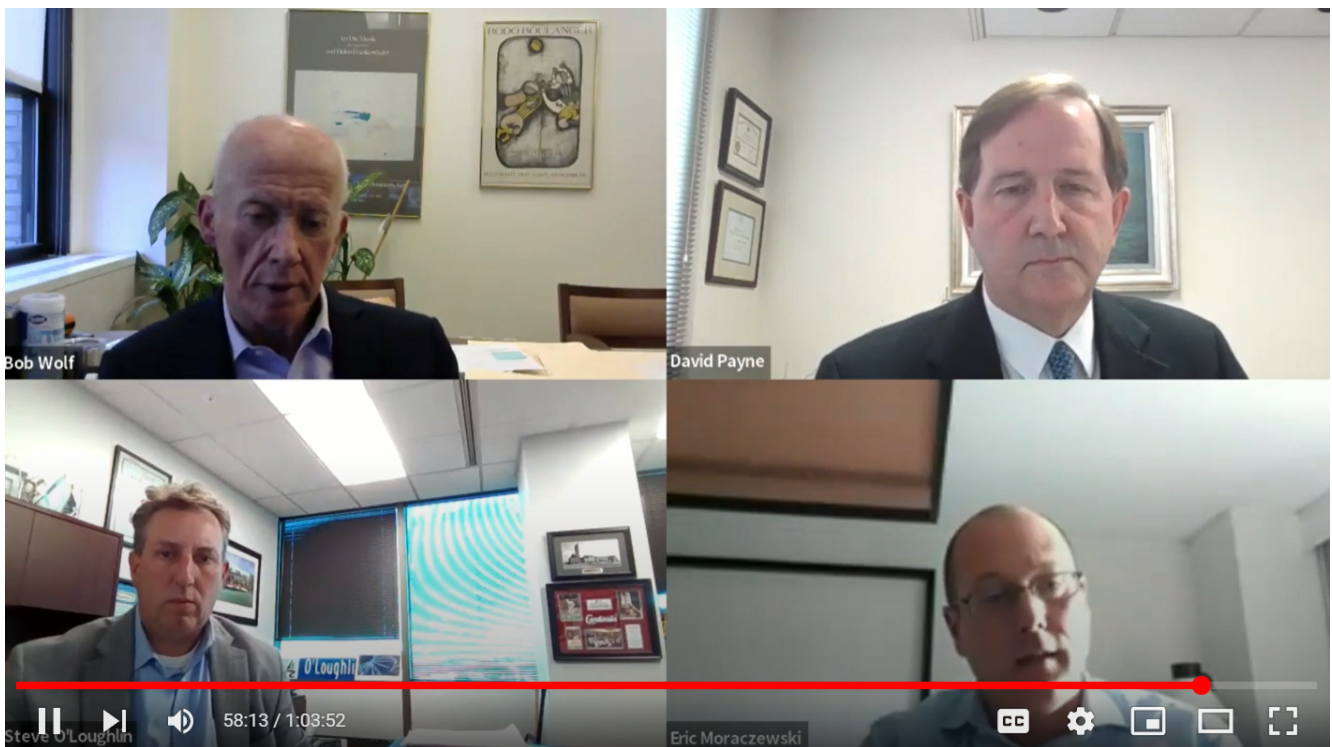
New ListServ for Members

In November the CRA launched our ListServ, this new benefit gives members the ability to connect with other members from across the country and seek feedback, connection, and expertise. Our ListServ puts the greatest connection of national commercial receivership expertise at your fingertips. Have a question that you just can't find the answer to, need a case study for reference, looking for a unique skillset, just sent a note to listserv@commercialreceiver.org and watch the collective group of great minds pull together the information you need.

Welcome New Members

Name	Title	Firm	Location
Claire Schenk	Partner	Thompson Coburn	St. Louis, MO
Bruce LeMoine	Partner	Armstrong Teasdale	St. Louis, MO
Shawn Oertwig	Special Assets Officer	Saint Louis Bank	St. Louis, MO
Kenneth Roberson	Executive VP	Citizens Bank & Trust	Leawood, KS
Jon Hustedt	Vice President	Enterprise Bank & Trust	St. Louis, MO
John McDonald	Partner	Taft Stettinius & Hollister	Minneapolis, MN
Jim Lodoen	Partner	Spencer Fane	Minneapolis, MN
James Baillie	Partner	Fredrikson & Byron	Minneapolis, MN
Timothy Shaffer	Managing Director	Clotho Corp Recovery	Phoenix, AZ
Scot Seabaugh	Partner	Spencer Fane	St. Louis, MO
Peter Riggs	Partner	Spencer Fane	Kansas City, MO
Vincent Aiello	Attorney	Spencer Fane	Las Vegas, NV

Best Practices for Hotel Receiverships



Mission

Empowering the Education and Standardization of Commercial Receivership Administration while providing education, networking and practical resources for our members.

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